

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Longyuan Power Group Corporation Limited* (the “**Company**”) hereby announces that, on 13 November 2024, the Company received a written resignation report from Mr. Tang Chaoxiong (“**Mr. Tang**”), a non-executive director of the Company, who made application to the Board for resigning as a non-executive director and a member of the audit committee of the Board of the Company due to work arrangements.

In accordance with laws, regulations, other normative documents and the Articles of Association of China Longyuan Power Group Corporation Limited*, the resignation of Mr. Tang became effective upon his resignation report being served on the Board. With effect from 13 November 2024, Mr. Tang will no longer hold any position in the Company.

Mr. Tang confirmed that he had no disagreement with the Board during his tenure of office and there was no any other matter relating to his resignation that needed to be brought to the attention of the shareholders of the Company.

Pursuant to Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), an issuer must establish an audit committee comprising non-executive directors only and the audit committee must comprise a minimum of three members. Upon the resignation of Mr. Tang, the number of members of the audit committee of the Board of the Company was less than three, resulting in a non-compliance with the minimum requirement as prescribed under Rule 3.21 of the Listing Rules.

In order to comply with the Listing Rules, the Company will make its best endeavour to identify suitable candidate to fill the casual vacancy on the audit committee of the Board for the position of non-executive director as soon as possible within three months from the effective date of resignation of Mr. Tang pursuant to Rule 3.23 of the Listing Rules. Further announcement will be made by the Company as and when appropriate.

The Company would like to express its gratitude to Mr. Tang for his contribution to the Company during his tenure as a non-executive director of the Company.

By order of the Board
China Longyuan Power Group Corporation Limited*
Gong Yufei
Chairman

Beijing, the PRC, 13 November 2024

As at the date of this announcement, the executive directors of the Company are Mr. Gong Yufei and Mr. Wang Liqiang; the non-executive directors are Ms. Wang Xuelian, Ms. Chen Jie and Mr. Zhang Tong; and the independent non-executive directors are Mr. Michael Ngai Ming Tak, Mr. Gao Debu and Ms. Zhao Feng.

* *For identification purpose only*