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龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China)

1 UNAUDITED CONSOLIDATED RESULTS

		For the three months ended 31 March	
	Note	2017 <i>RMB'000</i>	2016 RMB'000 (Restated**)
Revenue	1	6,078,485	5,347,632
Other net income		115,130	125,521
Operating expenses		(3,958,134)	(3,343,167)
Operating profit		2,235,481	2,129,986
Net finance expenses		(759,316)	(688,076)
Share of profits less losses of associates and joint ventures		95,972	105,819
Profit before taxation		1,572,137	1,547,729
Income tax		(255,598)	(189,638)
Profit for the period		<u>1,316,539</u>	<u>1,358,091</u>
Attributable to:			
Equity holders of the Company		1,137,847	1,065,102
Non-controlling interests		178,692	292,989

Note:

1. Revenue

The amount of each significant category of revenue recognised for the three months ended 31 March is as follows:

	For the three months ended 31 March	
	2017 <i>RMB'000</i>	2016 RMB'000 (Restated**)
Wind power (excluding revenue from concession services)	3,809,338	3,415,354
Coal power	2,116,895	1,697,864
Others	133,089	132,849
Revenue from concession services	<u>19,162</u>	<u>101,565</u>
Total revenue	<u><u>6,078,485</u></u>	<u><u>5,347,632</u></u>

2 BUSINESS

Installed Capacity

Details of the consolidated installed capacity of the Group as at 31 March 2017 are as follows:

Business segments and regional distribution	As at 31 March 2017 (MW)	As at 31 March 2016 (MW)	Percentage of change
Wind power business	17,368.84	15,963.24	8.81%
Including: Heilongjiang	1,234.7	1,234.7	0.00%
Jilin	547.4	447.9	22.21%
Liaoning	1,003.2	1,003.2	0.00%
Inner Mongolia	2,635.8	2,585.8	1.93%
Jiangsu (onshore)	1,248.5	1,197.9	4.22%
Jiangsu (offshore)	480.3	480.3	0.00%
Zhejiang	227.9	227.9	0.00%
Fujian	665.1	522.1	27.39%
Hainan	99.0	99.0	0.00%
Gansu	1,289.8	1,289.8	0.00%
Xinjiang	1,541.3	1,391.3	10.78%
Hebei	1,170.1	1,170.1	0.00%
Yunnan	769.5	619.5	24.21%
Anhui	733.1	636.4	15.19%
Shandong	393.4	338.8	16.12%
Tianjin	132.0	132.0	0.00%
Shanxi	829.5	646.5	28.31%
Ningxia	724.7	724.7	0.00%
Guizhou	641.5	592.0	8.36%
Shaanxi	439.2	198.0	121.82%
Tibet	7.5	7.5	0.00%
Chongqing	149.5	149.5	0.00%
Shanghai	47.5	47.5	0.00%
Guangdong	75.74	25.74	194.25%
Hunan	48.0	48.0	0.00%
Guangxi	95.5	48.0	98.96%
Jiangxi	40.0	—	—
Canada	99.1	99.1	0.00%
Coal power business	1,875.0	1,875.0	0.00%
Other renewable power business	249.8	309.8	-19.37%
Total	19,493.64	18,148.04	7.41%

Power Generation

Details of the consolidated power generation of the Group for the three months ended 31 March 2017 are as follows:

Business segments and regional distribution	For the three months ended	For the three months ended	Percentage of change
	31 March 2017 (MWh)	31 March 2016 (MWh)	
Wind power business	8,243,374	7,338,244	12.33%
Including: Heilongjiang	437,316	461,114	-5.16%
Jilin	167,655	105,098	59.52%
Liaoning	419,354	331,274	26.59%
Inner Mongolia	1,093,213	1,102,675	-0.86%
Jiangsu (onshore)	640,906	695,160	-7.80%
Jiangsu (offshore)	270,235	299,167	-9.67%
Zhejiang	98,286	106,407	-7.63%
Fujian	533,378	419,916	27.02%
Hainan	41,009	41,651	-1.54%
Gansu	462,883	379,286	22.04%
Xinjiang	533,746	409,073	30.48%
Hebei	715,174	642,904	11.24%
Yunnan	663,554	528,751	25.49%
Anhui	404,308	393,589	2.72%
Shandong	171,911	170,437	0.86%
Tianjin	58,566	67,113	-12.74%
Shanxi	291,503	330,932	-11.91%
Ningxia	297,922	170,147	75.10%
Guizhou	422,809	297,194	42.27%
Shaanxi	137,901	138,722	-0.59%
Tibet	5,129	5,425	-5.46%
Chongqing	79,569	53,880	47.68%
Shanghai	40,546	38,887	4.27%
Guangdong	32,213	14,108	128.33%
Hunan	42,885	29,822	43.80%
Guangxi	87,023	26,579	227.41%
Jiangxi	7,092	—	—
Canada	87,288	78,932	10.59%
Coal power business	2,887,837	2,563,682	12.64%
Other renewable power business	147,753	151,366	-2.39%
Total	11,278,963	10,053,291	12.19%

Note: Certain figures included in the above table have been subject to rounding adjustments, or have been rounded to two decimal places. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

By Order of the Board
China Longyuan Power Group Corporation Limited*
Qiao Baoping
Chairman of the Board

Beijing, the PRC, 27 April 2017

As at the date of this announcement, the non-executive directors of the Company are Mr. Qiao Baoping, Mr. Wang Baole, Mr. Luan Baoxing and Mr. Yang Xiangbin; the executive directors are Mr. Li Enyi and Mr. Huang Qun; and the independent non-executive directors are Mr. Zhang Songyi, Mr. Meng Yan and Mr. Han Dechang.

* For identification purpose only

** The unaudited consolidated results of the Group for the three months ended 31 March 2016 have been restated to give effect to the Group's acquisition of equity interests in Shanxi Guodian Jinke Wind Power Generation Co., Ltd.*, a fellow subsidiary and acquisition of assets of Shenchu Liugou Wind Power Construction Project in October 2016.